

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/07/2022

President of the Board - Original Signature Required
Linda Depp - detlebrin onDate

6-9-2022

Secretary of the Board - Original Signature RequiredDate

6-8-2022

Chief School Administrator - Original Signature RequiredDate

6/15/2022

Susan H Robertson

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Punxsutawney Area SD	COUNTY : Jefferson	AUN : 106338003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☐
No ☒

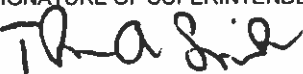
If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$52650925
Ending Unassigned Fund Balance	\$3730950
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.08%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Punxsutawney Area SD	County : Jefferson	AUN Number : 106338003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE APRIL 12, 2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$36,654.24 C x 2%: \$28,193.64</p>	HS-FS exclusions and reallocation of unused HS-FS funds were calculated the same as in all previous years. The reduction is close to the amount divided by the number of HS-FS, but is higher due to adding back in the unused exclusions/reduction amounts
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgeted for unexpected expenses. Exact functional appropriations was unknown at the time of budgeting
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Will be used to balance future budgets or for unexpected expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Board committed \$4,000,000 for future repairs, roof replacement, maintenance and construction needs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned to the Athletic Fund

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,000,000
0840 Assigned Fund Balance	14,896
0850 Unassigned Fund Balance	7,708,954
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,723,850</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	11,628,182
7000 Revenue from State Sources	27,732,944
8000 Revenue from Federal Sources	9,311,795
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$48,672,921</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$60,396,771</u>

LEA : 106338003 Punxsutawney Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	7,390,409
6113 Public Utility Realty Taxes	11,060
6114 Payments in Lieu of Current Taxes - State / Local	25,058
6120 Current Per Capita Taxes, Section 679	49,204
6140 Current Act 511 Taxes - Flat Rate Assessments	49,204
6150 Current Act 511 Taxes - Proportional Assessments	2,485,116
6400 Delinquencies on Taxes Levied / Assessed by the LEA	848,300
6500 Earnings on Investments	10,738
6700 Revenues from LEA Activities	26,224
6800 Revenues from Intermediary Sources / Pass-Through Funds	494,000
6910 Rentals	14,760
6940 Tuition from Patrons	9,050
6990 Refunds and Other Miscellaneous Revenue	215,059
REVENUE FROM LOCAL SOURCES	\$11,628,182
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	16,241,207
7112 Basic Education Funding-Social Security	675,172
7160 Tuition for Orphans Subsidy	115,987
7271 Special Education funds for School-Aged Pupils	1,997,387
7311 Pupil Transportation Subsidy	2,737,973
7312 Nonpublic and Charter School Pupil Transportation Subsidy	155,528
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	791,708
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,583
7340 State Property Tax Reduction Allocation	1,409,682
7505 Ready to Learn Block Grant	411,183
7820 State Share of Retirement Contributions	3,158,534
REVENUE FROM STATE SOURCES	\$27,732,944
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	2,008,375
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	227,368
8517 NCLB, Title IV - 21St Century Schools	118,980
8519 NCLB, Title VI - Flexibility and Accountability	94,700
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,333,393
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	4,711,091

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	358,950
8752 ARP ESSER Summer Programs	15,981
8753 ARP ESSER Afterschool Programs	77,325
8754 ARP ESSER Homeless Children and Youth Funds	10,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	339,452
Reimbursements (Access)	
8820 Medical Assistance Reimbursement for Administrative Claiming	16,180
(Quarterly) Program	
REVENUE FROM FEDERAL SOURCES	\$9,311,795
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	48,672,921

Act 1 Index (current): 4.7%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	3		
Approx. Tax Revenue from RE Taxes:	\$7,390,762		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,409,682</u>		
Total Approx. Tax Revenue:	\$8,800,444		
Approx. Tax Levy for Tax Rate Calculation:	\$9,621,640		

	Indiana	Jefferson	Total
2021-22 Data			
a. Assessed Value	\$177,929,200	\$322,087,560	\$500,016,760
b. Real Estate Mills	7.8160	25.3840	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$131,486,843	\$745,694,932	\$877,181,775
d. Assessed Value	\$177,975,800	\$324,246,150	\$502,221,950
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$1,390,695	\$8,175,871	\$9,566,566
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	14.98969%	85.01031%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$1,433,999	\$8,132,567	\$9,566,566
(f Total * g)			
i. Base Mills Subject to Index	8.0593	25.3840	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%	90.00000%
k. Tax Levy Needed	\$1,442,254	\$8,179,386	\$9,621,640
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	8.1030	25.2250	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$1,442,138	\$8,179,109	\$9,621,247
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$8,211,565
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$7,390,409
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.7%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	3		
Approx. Tax Revenue from RE Taxes:	\$7,390,762		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,409,682</u>		
Total Approx. Tax Revenue:	\$8,800,444		
Approx. Tax Levy for Tax Rate Calculation:	\$9,621,640		

	Indiana	Jefferson	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	8.4380	26.5770	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,501,760	\$8,617,490	\$10,119,250
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$31,388.00	\$10,080.00	
Number of Homestead/Farmstead Properties	868	4820	5688
Median Assessed Value of Homestead Properties			\$111,150

Act 1 Index (current): 4.7%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	3		
Approx. Tax Revenue from RE Taxes:	\$7,390,762		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,409,682</u>		
Total Approx. Tax Revenue:	\$8,800,444		
Approx. Tax Levy for Tax Rate Calculation:	\$9,621,640		
	Indiana	Jefferson	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,409,682	Lowering RE Tax Rate	\$0	\$1,409,682
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,409,682

2022-2023 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 106338003 Punxsutawney Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511			
Printed 6/15/2022 11:51:55 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Indiana	177,975,800	8.1030	1,442,138			90.00000%	
Jefferson	324,246,150	25.2250	8,179,109			90.00000%	
Totals:	502,221,950		9,621,247	- 1,409,682	= 8,211,565	X 90.00000%	= 7,390,409
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	49,204		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	65,805	49,204
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						65,805	49,204
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	1,825,000	1,825,000
6152	Current Act 511 Occupation Taxes			600.0000	0.000	664,560	441,405
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	218,711	218,711
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						2,708,271	2,485,116
Total Act 511, Current Taxes							2,534,320
Act 511 Tax Limit -->					877,181,775	X 12	10,526,181
					Market Value	Mills	(511 Limit)

LEA : 106338003 Punxsutawney Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Indiana	8.0593	8.1030	0.55%	Yes	4.7%				
	Jefferson	25.3840	25.2250	-0.61%	Yes	4.7%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.7%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.7%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	4.7%				
6152	Current Act 511 Occupation Taxes	600.0000	600.0000	0.00%	Yes	4.7%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.7%				

LEA : 106338003 Punxsutawney Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,983,466
1200 Special Programs - Elementary / Secondary	8,193,870
1300 Vocational Education	2,742,765
1400 Other Instructional Programs - Elementary / Secondary	259,310
1500 Nonpublic School Programs	88,660
Total Instruction	\$29,268,071
2000 Support Services	
2100 Support Services - Students	1,298,998
2200 Support Services - Instructional Staff	3,511,807
2300 Support Services - Administration	2,141,554
2400 Support Services - Pupil Health	577,715
2500 Support Services - Business	618,535
2600 Operation and Maintenance of Plant Services	3,305,684
2700 Student Transportation Services	3,544,249
2800 Support Services - Central	21,640
2900 Other Support Services	33,570
Total Support Services	\$15,053,752
3000 Operation of Non-Instructional Services	
3200 Student Activities	828,500
3300 Community Services	126,652
Total Operation of Non-Instructional Services	\$955,152
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	4,037,000
Total Facilities Acquisition, Construction and Improvement Services	\$4,037,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,500
5200 Interfund Transfers - Out	3,135,450
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$3,336,950
Total Estimated Expenditures and Other Financing Uses	\$52,650,925

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		8,348,768
200 Personnel Services - Employee Benefits		5,446,253
300 Purchased Professional and Technical Services		290,900
400 Purchased Property Services		14,555
500 Other Purchased Services		2,641,205
600 Supplies		1,241,135
800 Other Objects		650
Total Regular Programs - Elementary / Secondary		\$17,983,466
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		2,609,346
200 Personnel Services - Employee Benefits		1,722,733
300 Purchased Professional and Technical Services		383,250
400 Purchased Property Services		2,400
500 Other Purchased Services		3,259,575
600 Supplies		214,066
800 Other Objects		2,500
Total Special Programs - Elementary / Secondary		\$8,193,870
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		575,243
200 Personnel Services - Employee Benefits		348,134
400 Purchased Property Services		4,050
500 Other Purchased Services		1,766,125
600 Supplies		49,213
Total Vocational Education		\$2,742,765
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		164,815
200 Personnel Services - Employee Benefits		72,714
500 Other Purchased Services		4,600
600 Supplies		17,181
Total Other Instructional Programs - Elementary / Secondary		\$259,310
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		25,082
200 Personnel Services - Employee Benefits		20,021
300 Purchased Professional and Technical Services		34,698
600 Supplies		8,859
Total Nonpublic School Programs		\$88,660
Total Instruction		\$29,268,071
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		761,567
200 Personnel Services - Employee Benefits		452,882
300 Purchased Professional and Technical Services		1,170

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	5,320
600 Supplies	76,989
800 Other Objects	1,070
Total Support Services - Students	\$1,298,998
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,040,328
200 Personnel Services - Employee Benefits	733,127
300 Purchased Professional and Technical Services	238,750
400 Purchased Property Services	200,750
500 Other Purchased Services	42,240
600 Supplies	1,044,312
700 Property	206,000
800 Other Objects	6,300
Total Support Services - Instructional Staff	\$3,511,807
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	934,291
200 Personnel Services - Employee Benefits	611,937
300 Purchased Professional and Technical Services	390,637
400 Purchased Property Services	2,500
500 Other Purchased Services	85,155
600 Supplies	64,454
800 Other Objects	52,580
Total Support Services - Administration	\$2,141,554
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	306,713
200 Personnel Services - Employee Benefits	243,382
300 Purchased Professional and Technical Services	17,620
400 Purchased Property Services	844
500 Other Purchased Services	300
600 Supplies	8,856
Total Support Services - Pupil Health	\$577,715
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	330,546
200 Personnel Services - Employee Benefits	177,578
300 Purchased Professional and Technical Services	58,885
500 Other Purchased Services	17,555
600 Supplies	30,525
800 Other Objects	3,446
Total Support Services - Business	\$618,535
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	997,220
200 Personnel Services - Employee Benefits	818,527
300 Purchased Professional and Technical Services	126,740
400 Purchased Property Services	436,739
500 Other Purchased Services	196,157

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<u>Description</u>	<u>Amount</u>
600 Supplies	684,931
700 Property	44,635
800 Other Objects	735
Total Operation and Maintenance of Plant Services	\$3,305,684
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	49,790
200 Personnel Services - Employee Benefits	31,428
500 Other Purchased Services	3,459,731
600 Supplies	2,800
800 Other Objects	500
Total Student Transportation Services	\$3,544,249
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	21,640
Total Support Services - Central	\$21,640
2900 <u>Other Support Services</u>	
500 Other Purchased Services	33,570
Total Other Support Services	\$33,570
Total Support Services	\$15,053,752
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	382,375
200 Personnel Services - Employee Benefits	191,160
300 Purchased Professional and Technical Services	50,350
400 Purchased Property Services	24,480
500 Other Purchased Services	84,745
600 Supplies	82,090
800 Other Objects	13,300
Total Student Activities	\$828,500
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	58,100
200 Personnel Services - Employee Benefits	23,515
300 Purchased Professional and Technical Services	2,700
500 Other Purchased Services	1,075
600 Supplies	41,262
Total Community Services	\$126,652
Total Operation of Non-Instructional Services	\$955,152
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
100 Personnel Services - Salaries	10,000
200 Personnel Services - Employee Benefits	4,411
300 Purchased Professional and Technical Services	641,589
400 Purchased Property Services	3,280,000
700 Property	101,000

LEA : 106338003 Punxsutawney Area SD

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<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$4,037,000
Total Facilities Acquisition, Construction and Improvement Services	\$4,037,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,500
Total Debt Service / Other Expenditures and Financing Uses	\$1,500
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,135,450
Total Interfund Transfers - Out	\$3,135,450
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$3,336,950
TOTAL EXPENDITURES	\$52,650,925

LEA : 106338003 Punxsutawney Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	11,723,850	7,708,954
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	322,841	572,907
Other Capital Projects Fund	3,826,251	298,313
Debt Service Fund		
Food Service / Cafeteria Operations Fund	566,066	450,743
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$16,439,008	\$9,030,917

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$16,439,008	\$9,030,917

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	28,565,000	26,665,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	35,182	
0540 Accumulated Compensated Absences	872,115	864,615
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,772,973	4,022,973
0599 Other Noncurrent Liabilities	46,670,314	44,169,939
Total General Fund	\$79,915,584	\$75,722,527
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$79,915,584	\$75,722,527	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
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Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$79,915,584	\$75,722,527

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,000,000
0840 Assigned Fund Balance	14,896
0850 Unassigned Fund Balance	3,730,950
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,745,846
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,945,846